

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3312 - HB 3600

March 10, 2012

SUMMARY OF BILL: Removes the current grading punishment for lotteries, chain letters, and pyramid schemes and punishes the offense as theft graded according to the aggregate amount of money involved in the lottery, chain letter, or pyramid scheme.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Under current law, the offenses involving a lottery, chain letter, or pyramid scheme range from a Class C misdemeanor to a Class E felony. Under the proposed bill, the punishment ranges will be from a Class A misdemeanor to a Class B felony.
- The Department of Correction estimates one additional offender every 10 years will be sentenced to a Class C felony or Class B felony rather than a Class E felony. Estimate assumes no significant increase in incarceration costs as a result.
- The increase in classification for some offenses, from a misdemeanor to a felony, may result in a slight decrease in the number of prosecutions in general sessions courts. The decrease in revenue and expenditures to local government will not be significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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